
About This Document

This volume is one of a series of reports on the state of the budget and the economy that the Congressional Budget Office issues each year. In keeping with CBO's mandate to provide objective, impartial analysis, the report makes no recommendations.

Overseen by Molly Dahl and prepared with guidance from Devrim Demirel, Edward Harris, Joseph Kile, John Kitchen, John McClelland, Julie Topoleski, and Jeffrey Werling, the report represents the work of many analysts at CBO. Jordan Trinh prepared the visual summary. Daniel Crown prepared the main text, in collaboration with Aaron Betz and with contributions from Kathleen Burke, Xinzhe Cheng, Edward Gamber, John Kitchen, Kyoung Mook Lim, Robert Shackleton, and Jordan Trinh. Daniel Crown coordinated work on Appendix A, in collaboration with Aaron Betz and with contributions from Yiqun Gloria Chen, Terry M. Dinan, Edward Gamber, Evan Herrnstadt, Kyoung Mook Lim, Jeffrey Schafer, and Robert Shackleton. Xinzhe Cheng prepared Appendix B and Appendix C, with contributions from Kathleen Burke. Barry Blom, Stuart Hammond, Lori Housman, Noah Meyerson, Eamon Molloy, Lisa Ramirez-Branum, Dan Ready, Sarah Sajewski, Emily Stern, and Robert Stewart contributed to the analysis in this report, with guidance from Christina Hawley Anthony, Chad Chirico, Sheila Dacey, Paul Masi, and Sam Papenfuss.

Kyoung Mook Lim coordinated the long-term budget simulations, which he prepared along with Xinzhe Cheng, Daniel Crown, and Jordan Trinh. Edward Harris and Joshua Shakin coordinated the revenue simulations, which were prepared by Kathleen Burke, Paul Burnham, Madeleine Fox, Nathaniel Frenz, Bayard Meiser, Shannon Mok, Tess Prendergast, Kurt Seibert, Jennifer Shand, Ellen Steele, and James Williamson. Aaron Betz, Yiqun Gloria Chen, Daniel Fried, Edward Gamber, Mark Lasky, Jeffrey Schafer, John Seliski, Robert Shackleton, and Christopher Williams prepared the macroeconomic projections. Daniel Crown developed the population projections. Xinzhe Cheng, Daniel Crown, Erin Deal, Kyoung Mook Lim, James Otterson, Charles Pineles-Mark, Tess Prendergast, Sarah Robinson, and Jordan Trinh fact-checked the report. The report builds on the 10-year budgetary and economic projections that CBO released on February 11, 2021.

Mark Doms, Jeffrey Kling, and Robert Sunshine reviewed the report. Scott Craver, Loretta Lettner, Bo Peery, and Elizabeth Schwinn were the editors, and Robert Rebach was the graphics editor. Xinzhe Cheng, Daniel Crown, and Jordan Trinh prepared the supplemental data. The report is available on CBO's website (www.cbo.gov/publication/56977).

CBO continually seeks feedback to make its work as useful as possible. Please send any comments to communications@cbo.gov.



Phillip L. Swagel
Director
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